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**Government  
of South Australia**

# **ADELAIDE FILM FESTIVAL**

## **2024-25 Annual Report**

**ADELAIDE FILM FESTIVAL**

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ISSN:	2206-9379
Date approved by the Board:	10 September 2025
Date presented to Minister:	30 September 2025

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To:

**The Hon.Andrea Michaels MP**

Minister for Arts.

This annual report will be presented to Parliament to meet the statutory reporting requirements of '*Public Corporations (Adelaide Film Festival) Regulations 2017*' and the requirements of Premier and Cabinet Circular *PC013 Annual Reporting*.

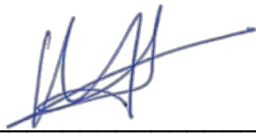
This report is verified to be accurate for the purposes of annual reporting to the Parliament of South Australia.

Submitted on behalf of the ADELAIDE FILM FESTIVAL by:

Mathew Kesting GAICD,  
CEO & Creative Director

Date 22 September 2025

Signature



## From the Chief Executive



### **Adelaide Film Festival (AFF), a cultural institution**

Over the past year, AFF has been grappling with what it means to be a great contemporary film festival and what the organisation's civic role is in exploring the ideas, stories and debates shaping our world through cinema. Considering the big picture in this manner is reflective of the maturation and evolution of the organisation as it enters its third decade, and as such enriching the offering AFF provides for its stakeholders. In addition to the organisation's principal focus of presenting the flagship festival every October, AFF delivers a suite of activities that has affirmed the organisation as an institution of immense value to the state, audiences and creative practitioners alike. This notably includes the organisations' support for and engagement of the filmmaking community and ongoing activities to expand audiences throughout the year with the aim of enhancing screen culture. AFF is grateful for the trust and support of our audiences and broader stakeholders.

Since 2003, AFF has cultivated deep relationships with industry locally, nationally and internationally. In recent years the organisation has sought to leverage the inherent capacity and knowledge accumulated within the organisation for the benefit of our local screen industry and audiences. Not only does AFF platform the extraordinary work of local and national filmmaking talent within a program of exceptional international cinema, but it also works with creatives to expand and connect them beyond our borders through programs such as AFF's Festival Bridges. This includes AFF's established partnerships with the Cannes Film Festival's Marché (the world's largest and most significant film market) and closer to home, the Jogja NETPAC Asian Film Festival (JAFF) Market (the first major SE Asian film market). These initiatives are a direct conduit for our filmmakers to connect internationally, opening doors for creative and financial opportunities that ultimately benefit South Australia. It's a logical extension to leverage the existing international networks held by AFF for the benefit and promulgation of creativity in South Australia.

Closer to home, AFF's Film Club enables audiences to experience the fervour of the festival at regular intervals through the year. Film Club events reinforce the AFF community: audiences, filmmakers, distributors, venues and corporate partners - bringing people together for regular South Australian premieres and meet the filmmaker events.

## AFF 2024 – continued success

The Adelaide Film Festival flagship event presented 23 October to 3 November 2024 was a resounding success by various measures including attendance, box office and critical acclaim. The general word on the street last October was that AFF was a fabulous event that audiences enjoyed, and Adelaide could be proud of, as indicated by the findings of independent market research. The success of the festival and its continued momentum can largely be attributable to the government's commitment to supporting the festival to be presented on an annual basis and its increased investment in screen production through the AFF Investment Fund, for which the organisation is grateful. This support has enabled AFF to build upon the national and international reputation it has cultivated since its inception in 2003.

## AFF 2024 at a glance

**Adelaide Film Festival**  
23 Oct–03 Nov 2024

Adelaide Film Festival (AFF) is South Australia's premier screen event and one of Australia's leading film festivals.

Alongside the spring festival period, AFF hosts regional initiatives, film clubs, an educational AFF Youth program, a filmmaker and artist development AFF Expand Lab, and more experiences that help people see the world in a totally new light.

Setting a new box office and attendance record, AFF 2024 was truly a celebration of cinema with over 130 films, 15 World Premieres and 35 Australian Premieres.

**A world class program.**

- 139 FILMS
- 46 COUNTRIES
- 5 CINEMA VENUES
- 15 WORLD PREMIERES
- 35 AUSTRALIAN PREMIERES
- 29 DEBUT FEATURES
- 41 SHORT FILMS
- SPOTLIGHT ON INDIA
- MOVING IMAGE LABS, AWARDS, SCREEN CONVERSATIONS, GUESTS, AWARDS, PARTIES AND MORE

**Creative industry impact.**

Filmmakers are the generators of intellectual property in the screen industry, and supporting home grown pathways is critical to the future of AFF and a vibrant screen sector in South Australia.

AFF 2024 featured debuts from a generation of new filmmakers. Our support included early stage investment, direct audiences engagement, and pathways for commercialisation.

**Record-breaking box office and attendance.**

**In 2024, AFF increased box office sales for the 5th edition in a row, connecting over 65,000 people across South Australia.**

**WORLD ACCLAIMED FESTIVAL.**

**DEVELOPING AND SUPPORTING THE FILMMAKING COMMUNITY.**

**EXPANDING AND IMPACTING AUDIENCES.**

**AFF Goes to Cannes**

AFF takes projects to the largest film market in the world and showcases South Australia as a creative centre of independent filmmaking.

**AFF x JAFF**

AFF has partnered with Jogja NETPAC Asian Film Festival (JAFF) Indonesia and mylab with the aim of nurturing the creative collaboration of the two countries.

**Expand Lab**

Collaborative development initiative where 30 Australian artists come together to learn from each other, work with mentors, and develop bold new moving image projects.

**Screen Conversations**

Go behind the screen and hear from people who make films come to life and others who have insightful perspectives about the world.

**Adelaide Film Festival Investment Fund**

KANGAROO ISLAND, ONE KIND, ONE HEART, SOMES INSIDE, THE CORRESPONDENT, MAKE IT LOOK REAL, WE BURY THE DEAD, WITH OR WITHOUT YOU, BOY ON FIRE, WISHES, ARCHEE, MOORE, AFF & SARTAG MOVING IMAGE COMMISSION

At Adelaide Film Festival we don't just show films. We help make them happen.

Since 2003, AFFIF has premiered and seeded over 150 projects.



AFF 2024 comprised 139 films from 46 countries, presented in over 200 sessions at five principal cinema venues across Adelaide, including The Piccadilly (North Adelaide), Palace Nova East End Cinemas (City), The Mercury (City), Capri Theatre (Goodwood) and the Odeon Star (Semaphore). The program boasted 15 world premieres, 35 Australian premieres and an outstanding 20 debut directorial presentations. The program was complemented by a robust talks and forums program addressing various topics with leading industry and other professionals.

AFF 2024 opened at the Piccadilly Cinema with the world premiere of ***The Correspondent*** (dir. Kriv Stenders) based on the true story of Australian journalist Peter Greste who was imprisoned in Egypt while working for Al Jazeera. The Australian premiere of the French/ Mexican co-production ***Emilia Perez*** (dir. Jaques Audiard) featured as the opening weekend gala on the back of much acclaim from its world premiere at Cannes Film Festival earlier in the year. AFF marked the occasion with a Mexican fiesta that saw a 'day of the dead' procession led by a live mariachi band that was followed by more live music, DJs, Latin dancing and food trucks on the lawns of the historic Ayres House creating a memorable and distinctive celebratory and social experience for festival goers.

Highlights of the festival included the world premiere of ***Lesbian Space Princess*** directed by Leela Varghese and Emma Hough Hobbs, produced by Tom Phillips, the second film to come out of Film Lab New Voices, a collaboration between AFF, South Australian Film Corporation (SAFC) and Screen Australia. The film went on to be selected by numerous festivals world-wide including the prestigious Berlin Film Festival where it won the coveted Teddy Award. *Lesbian Space Princess* was one of eight feature projects unveiled as part of AFF 2024 supported by the AFF Investment Fund, including ***Songs Inside*** (dir. Shalom Almond), ***With or Without You*** (dir. Kelly Schilling), ***Make it Look Real*** (dir. Kate Blackmore), ***One Mind, One Heart*** (dir. Larissa Behrendt) and ***We Bury the Dead*** (dir. Zak Hilditch). AFF 2024 concluded with the world premiere of ***Kangaroo Island*** (dir. Timothy David).

The AFF Competition established in 2007 was the first in Australia to be judged by a jury. The 2024 jury members included Claudia Rodrigues Valencia CEO Preciosa Meida (Colombia), Leena Khobragade consultant and former director of India's Film Bazaar, South Asia's largest market, Matthew Bate co-director and founder of Closer Productions (Adelaide), award winning critic and film journalist Stephen A Russell and Penny Smallacombe, member of the Maramanindji people and head of scripted at Blackfella Films. The jury awarded the \$10,000 cash prize for fiction feature film to Jatla Siddhartha for ***In The Belly of a Tiger*** (India) and the \$10,000 cash prize for feature documentary to Pier-Luc Latulippe and Martin Fournier for ***Simon and Marianne*** (Canada).

Since 2020, AFF has presented the Change Award for positive social or environmental impact and cinema expressing new directions for humanity. The Award, inclusive of a \$5,000 cash prize, was presented to US co-directors Stephen Maing and Brett Story for their film ***Union***. The award was determined by a jury

comprising grassroots campaigner, Aira Firdaus, marine biologist Anita Thomas and filmmaker Bonnie McBride.

AFF 2024 saw the introduction of a new prize for short filmmaking. The winning film was determined by a jury comprising writer/ director Lucy Campbell, producer Julie Ryan and Wirangu Kokatha and Larrakia producer, Nara Wilson. The jury determined the \$3,000 cash prize be awarded to Alice Yang for her film ***Finding Jia***. The shorts Award fronted a suite of short film offerings, including the iconic Made In SA showcase of South Australian short filmmaking.

The world cinema program was spearheaded by a spotlight on India, with five films showcased including the richly cinematic ***All We Imagine as Light*** (dir. Payal Kapadia) following its world premiere at Cannes Film Festival. The broader world cinema program saw representation from 46 countries and included a plethora of films including Levan Akin's stand out ***Crossing***, the Iranian story ***My Favourite Cake***, from Singapore, ***Pierce*** and from Peru, ***Quadrilateral***. The world cinema program was presented alongside AFF's notable special presentations section that included the Australian premiere of Sean Baker's ***Anora*** following its Cannes Palme d'Or win and ahead of being awarded at the Academy Awards four months after the festival. This is a fine example that shows AFF is ideally positioned at the top of the international awards season, enabling Adelaide audiences to be among the first to see the films the rest of the world will be talking about in months to come.

AFF audiences love documentaries, and the festival is dedicated to programming an unmissable line up that in 2024 included the exceptional ***Soundtrack to a Coup d'Etat*** by Johan Grimonperez and the Berlinale best documentary winner, ***No Other Land*** among many others.

### Industry and community recognition

Each year the AFF board awards an individual who has made an outstanding contribution to Australian screen culture. The Don Dunstan Award honours the legacy of former South Australian premier, Don Dunstan. In 2024, cinematographer **Don McAlpine** was bestowed the award for his illustrious career and commitment to supporting new generations of filmmakers.

On behalf of the Jim Bettison and Helen James Foundation, for the last decade AFF has administered the Bettison & James Award, inclusive of a \$50,000 cash gift to the recipient. In 2024 the award recipient was Adelaide based visual artist **Angela Valamanesh**. 2024 also marked the 10th anniversary of the Bettison & James Award and was celebrated by a gathering of past recipients and two extended conversation sessions.

### Filmmaker and artist development initiatives

The AFF EXPAND Lab 2024 brought together 30 of Australia's most daring artists and creative thinkers for a five-day facilitated intensive development process with the objective of cultivating new immersive, large scale and gallery specific moving image

works. Guided by Lab mentors including Hoda Afshar, Amrita Hepi and Ben Joseph Andrews and Emma Roberts, Lab participants formed project teams and generated five projects for potential commissioning. The successful project team selected to receive \$100,000 towards production were Naina Sen, Naveed Farro and Harrison Hall for ***Through Line*** an immersive, sculptural, multimedia installation that reimagines the cultural connections between West Asia and South Asia, specifically focussing on Indo-Persian influences. The work will premiere as part of AFF2026.

The EXPAND Lab is a unique and bold collaboration. AFF thanks the Expand partners: Samstag Museum of Art, the Art Gallery of South Australia, Illuminate Adelaide, The Balnaves Foundation and CreateSA.

### **Festival bridges and international engagement**

Capitalising on AFFs extensive international networks, the organisation continued to leverage ongoing formal partnerships with critical film markets including the Cannes Film Festival's Marche (France) and the Jogja NETPAC Asian Film Festival (JAFF) Market (Indonesia), the first SE Asian film market.

In November 2024, AFF supported two Australian projects and practitioners to be presented at the JAFF Market as part of the JAFF Futures Project platform. These were *Sampai Mati (Until Death)* by Ben Galotta and *Raesita Grey* by Katrina Irawati Graham. These were platformed alongside eight other projects from across Asia. The program connected these projects and practitioners with counterparts in Asia, including technical, creative and financial partners. *Sampai Mati* received the BSM Award inclusive of USD\$25,000 in-kind production support and a first look deal from Netflix.

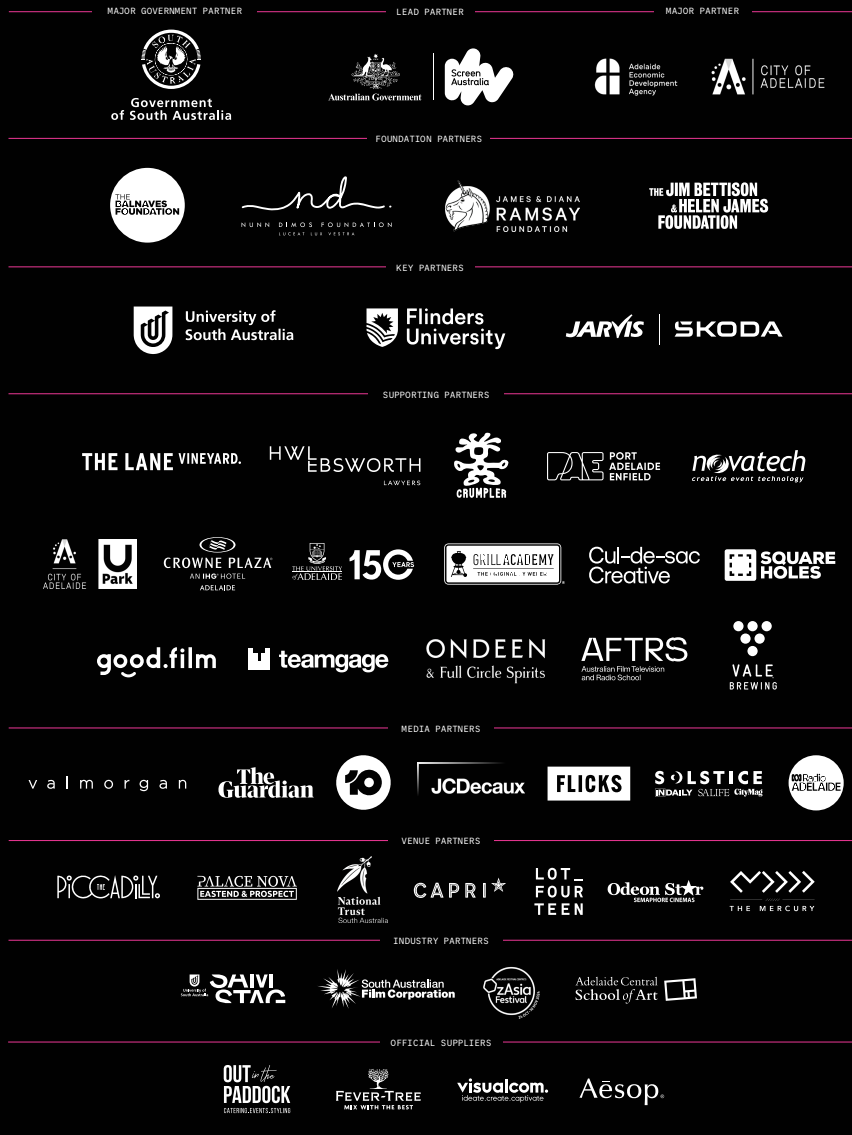
Five projects were showcased at the Cannes Marché in May 2025 to an audience of sales agents, investors, programmers and other market delegates including *Diabolic* (dir. Daniel J. Phillips), *The Run* (dir. Stephen de Villiers), *Acts of Forgetting* (Rhys Graham), *Rewilder* (dir. Cameron Nelson) and *Troublemaker* (dir. Jared Nicholson and Ben Lawrence). The previous year the directors and producer of *Lesbian Space Princess* participated in this initiative and credit the activity with enabling international sales and selection of the film by the Berlinale by means of introductions facilitated as part of the initiative. The program is funded by the South Australian Government with in-kind support from SAFC and Screen Australia.

### **AFF's much valued partners**

Success of AFF and its offerings is made possible with the support of much valued corporate and cultural partners and philanthropic donors. AFF extends sincere gratitude to one and all.

## Partners

Thank you to our partners, whose support and commitment makes Adelaide Film Festival possible.



Want to see your brand in focus? Contact the Adelaide Film Festival Development team on +61 8 8394 2505 or email [taraf@adelaidefilmfestival.org](mailto:taraf@adelaidefilmfestival.org)

The **AFF Luminaries** are a group of dedicated philanthropists, who are passionate advocates for the work that AFF does – and we welcome more to join the circle at any time. AFF would like to sincerely thank the Nunn Dimos Foundation, Pam O'Donnell, Peter Hanlon, Dr Sorayya Martin, Dr Geoffrey Martin, AFF Chair Anton Andreacchio, Emily Small, Carlo Andreacchio, Stacey Goodwin, The Boileau Family Foundation, William J.S. Boyle CM, David Montgomery, James Darling AM, Lesley Forwood and Melinda O'leary for their continued advocacy and donations to AFF.

Finally, AFFs **dedicated team and tireless volunteers** must be thanked wholeheartedly for their passionate commitment to serving the mission of AFF. Their energy is what makes AFF a joyous event and we sincerely thank one and all.

At the time of writing, the AFF team are busily preparing to launch the AFF 2025 festival program, with the festival due to take place at venues across Adelaide 15 to 26 October 2025. We look forward to welcoming you back to the festival again – and bring your friends!

A handwritten signature in blue ink, appearing to read 'MK', with a long horizontal stroke extending to the right.

**Mathew Kesting GAICD**  
**CEO & Creative Director**  
**Adelaide Film Festival**

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## Overview: about the agency

### Our strategic focus

<b>Our Purpose</b>	AFF's core business is to courageously curate high quality film programs and to support and develop films and filmmakers to tell stories that provide a window to our world.
<b>Our Vision</b>	<ol style="list-style-type: none"> <li>1. To deliver a distinctive festival, unique in the landscape of Australian film festivals, which integrates with the existing calendar of successful South Australian cultural festivals.</li> <li>2. To attract complementary arts and cultural events and partnerships to raise the profile of the State and festival and extend opportunities for the local industry.</li> <li>3. To use the Fund to capitalise on local and national creative strengths in order to: <ul style="list-style-type: none"> <li>• boost production in the State.</li> <li>• increase business and employment opportunities in the State.</li> <li>• enhance the State's national and international reputation as a centre of independent filmmaking.</li> </ul> </li> <li>4. To create, market and present a challenging and distinctive screening program, accompanied by a substantial forum program, which profiles and explores key program themes and approaches to screen practice.</li> <li>5. The festival will be relevant to both the general public and the industry, attracting a broad audience demographic and introducing this audience to innovative areas of screen practice.</li> <li>6. To reflect trends in the film and screen-based industries.</li> </ol>
<b>Our Values</b>	<ol style="list-style-type: none"> <li>1. EDGY – culture making</li> <li>2. CELEBRATE – with joy</li> <li>3. GROUNDED – connected, accessible and real</li> <li>4. KINDNESS – always</li> </ol>



# AFF: STRATEGIC PILLARS

## Curate & Present a World Acclaimed Festival

Recognised as a spectacularly curated program – one that holds a special place in the hearts and minds of industry and the film going public

## Develop, support, and engage, the Film-making community

A powerful/active force in developing Australian screen & arts industry talent, projects, and relationships

Enhance Culture. Develop Industry.  
Deliver Economic Growth

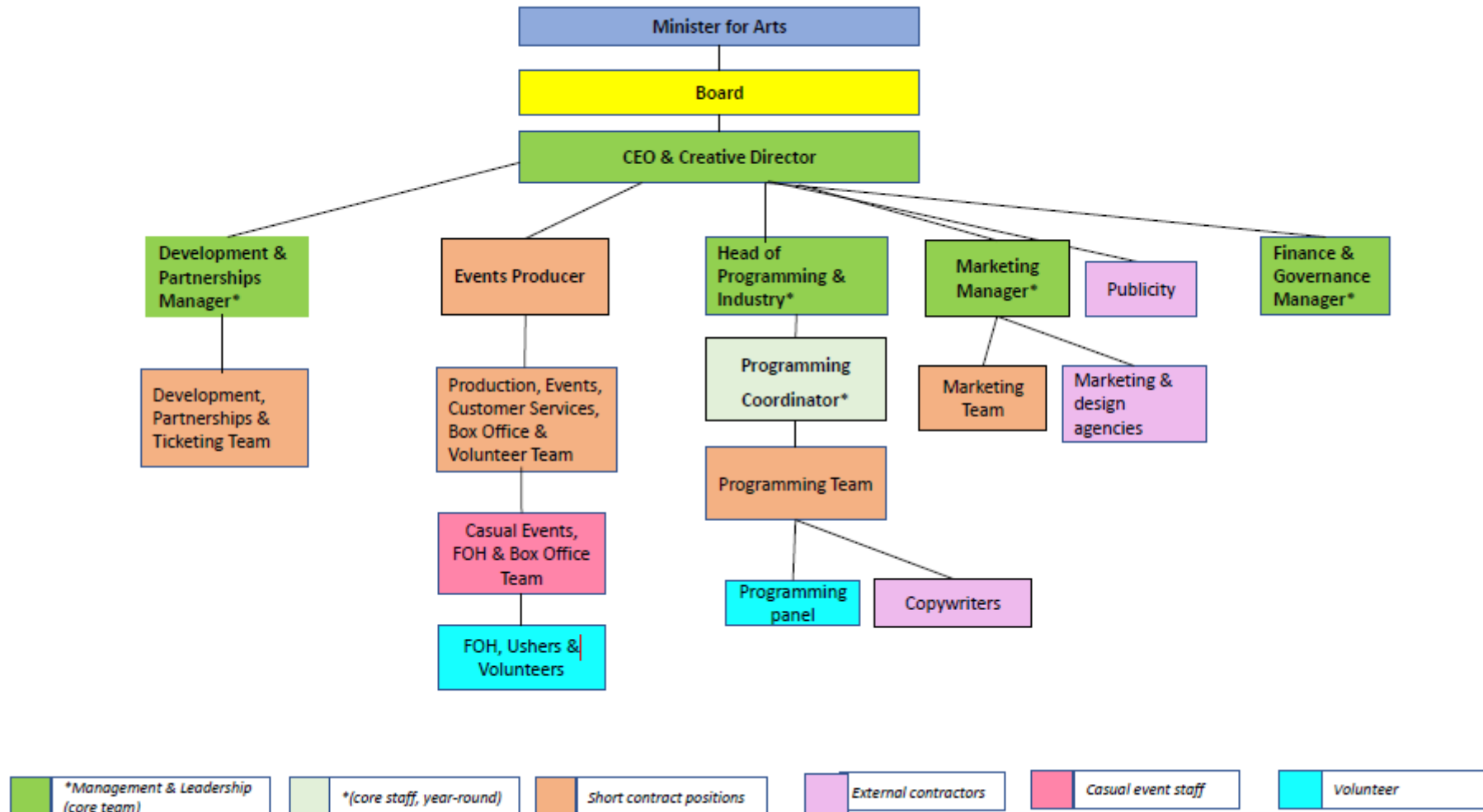
## Expand Audiences

An ever-growing and diverse audience attracted (by a well-crafted marketing campaign) to our outstanding program and activities

## Build a thriving AFF organisation

A strong community of passionate stakeholders working together to build a sustainable, 'can't live without', organisation

## Our organisational structure



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## **Our Board**

<b>Member</b>	<b>Appointment Date</b>
Mr Anton Andreacchio GAICD (Chair)	Appointed October 2018
Ms Rebecca Cole	Appointed November 2020
Mr Rick Davies	Appointed September 2023
Mr Joshua Fanning	Appointed November 2020
Ms Jessica Gallagher GAICD	Appointed November 2023
Ms Sheila Jayadev	Appointed September 2023
Ms Marianna Panopoulos GAICD (Chair, Audit, Finance & Risk Subcommittee)	Appointed November 2020
Mr Hugo Weaving AO	Appointed November 2020

Per the Regulations, the AFF Board is required to meet a minimum of six times per year. There were six meetings held in the 2024-25 period. Meetings were attended by:

<b>Member</b>	<b>Number of meetings attended</b>
Mr Anton Andreacchio GAICD (Chair)	6
Ms Rebecca Cole	3
Mr Rick Davies	6
Mr Joshua Fanning	6
Ms Jessica Gallagher GAICD	4
Ms Sheila Jayadev	6
Ms Marianna Panopoulos GAICD (Chair, Audit, Finance & Risk Subcommittee)	6
Mr Hugo Weaving AO	3

### **Changes to the agency**

During 2024-25 there were no changes to the agency's structure and objectives as a result of internal reviews or machinery of government changes.

### **Our Minister**

Our Minister is The Hon. Andrea Michaels MP, Minister for Arts.



### **Our Chief Executive**

Mathew Kesting is Adelaide Film Festival's CEO and Creative Director.

### **Legislation administered by the agency**

Nil

### **Other related agencies (within the Minister's area/s of responsibility)**

## The agency's performance

### Performance at a glance

Key performance measure	Performance
Create and present an annual festival	<ul style="list-style-type: none"> <li>The festival was presented in October 2024.</li> </ul>
Boost, through the Adelaide Film Festival Investment Fund (Fund), the level of screen-based production in South Australia.	<ul style="list-style-type: none"> <li>2024-25 saw a total of 10 works commissioned for premiere as part of AFF in October 2024, including 8 feature length works, 2 short films.</li> </ul>
Where appropriate and within budget parameters, present ancillary activities that build the Adelaide Film Festival brand to enhance market position, and that expand opportunities for stakeholder and audience engagement.	<ul style="list-style-type: none"> <li>Under the AFF Film Club brand, AFF presented regular advance and premiere screening events in various cinemas across Adelaide.</li> </ul>
Generation of non-State Government sourced revenues	<ul style="list-style-type: none"> <li>KPI exceeded</li> </ul>
Achievement of a break-even or surplus result	<ul style="list-style-type: none"> <li>Surplus achieved</li> </ul>

**Agency specific objectives and performance**

<b>Agency objectives</b>	<b>Indicators</b>	<b>Performance</b>
Enhance Culture	<ul style="list-style-type: none"> <li>• Curate &amp; present a World Acclaimed Festival</li> <li>• Expand audiences</li> </ul>	<p>AFF 2024 was presented 23 October 2024 – 3 November 2024</p> <p>Diverse selection of work presented attracting new box office and attendance records</p>
Develop Industry	<ul style="list-style-type: none"> <li>• Develop, support and engage the filmmaking community</li> </ul>	<p>AFF invested in 10 productions via AFFIF</p> <p>Film Lab New Voices initiative</p> <p>Industry program presented as part of AFF 2024</p> <p>AFF x Jogja</p> <p>AFF x Cannes</p>
Deliver Economic Growth	<ul style="list-style-type: none"> <li>• Build a thriving Adelaide Film Festival organisation</li> <li>• Economic impact</li> </ul>	<p>Annual presentation has enabled AFF to retain a core team, stabilising the organisation.</p> <p>The Adelaide Film Festival 2024 generated an economic impact for the state of South Australia of \$11.5 million (contribution to GSP) and 91 FTE jobs through the event itself and its support of screen production</p>

## Corporate performance summary

### Employment opportunity programs

Program name	Performance
AFF Internship Program	AFF partnered with tertiary institutions (University of South Australia, Flinders University, and University of Adelaide) to offer development internship programs. The objective of these programs is to develop skills on the job.
Adelaide Film Festival (event)	Employment for festival and event staff including short contract and casual opportunities were provided as part of the AFF 2024 festival.

### Agency performance management and development systems

Performance management and development system	Performance
AFF Risk Register	AFF maintains an active risk register to monitor and manage all organisational risks. The register is reviewed by an audit, finance & risk committee appointed by the AFF Board.
Regular performance reviews of key management personnel	The small but dynamic core team of AFF remained focussed on the successful delivery and output of events. Performance reviews were conducted in the form of regular meetings, on-going coaching and feedback.
Upskilling of personnel as required – training courses and seminars made available to AFF when applicable	6 personnel attended several courses and seminars and collateral and learnings were disseminated to the team. This included a mental health first aid course..

## Work health, safety and return to work programs

Program name	Performance
Robust WH&S policies in place	<p>AFF has robust WH&amp;S management systems in place, formalised in the organisation's policy and procedure document.</p> <p>Incoming AFF staff, volunteers and interns are required to read and adhere to WH&amp;S policies.</p> <p>Events Producers on the team prepare risk assessments for events/venues and ensure the implementation of WH&amp;S policies across all events.</p> <p>AFF offices are accommodated within the Adelaide Studios/South Australian Film Corporation complex, and all building/landlord specific regulations are adhered to.</p>
AFF Risk Register	Work health and safety risks are monitored through the AFF Risk Register, which is updated regularly and shared across the team.

Workplace injury claims	Current year 2024-25	Past year 2023-24	% Change (+ / -)
Total new workplace injury claims	0	0	0
Fatalities	0	0	0
Seriously injured workers*	0	0	0
Significant injuries (where lost time exceeds a working week, expressed as frequency rate per 1000 FTE)	0	0	0

*\*number of claimants assessed during the reporting period as having a whole person impairment meeting the relevant threshold under the Return to Work Act 2014 (Part 2 Division 5)*



<b>Work health and safety regulations</b>	<b>Current year 2024-25</b>	<b>Past year 2023-24</b>	<b>% Change (+ / -)</b>
Number of notifiable incidents ( <i>Work Health and Safety Act 2012, Part 3</i> )	0	0	0
Number of provisional improvement, improvement and prohibition notices ( <i>Work Health and Safety Act 2012 Sections 90, 191 and 195</i> )	0	0	0

<b>Return to work costs**</b>	<b>Current year 2024-25</b>	<b>Past year 2023-24</b>	<b>% Change (+ / -)</b>
Total gross workers compensation expenditure (\$)	0	0	0
Income support payments – gross (\$)	0	0	0

\*\*before third party recovery

Data for previous years is available at: [insert hyperlink to specific data.sa page and ensure data sources are referenced.](#)

### Executive employment in the agency

<b>Executive classification</b>	<b>Number of executives</b>
Chief Executive	1

Data for previous years is available at: [insert hyperlink to specific data.sa page and ensure data sources are referenced.](#)

The [Office of the Commissioner for Public Sector Employment](#) has a [workforce information](#) page that provides further information on the breakdown of executive gender, salary and tenure by agency.

## Financial performance

### Financial performance at a glance

The following is a brief summary of the overall financial position of the agency. The information is unaudited. Full audited financial statements for 2024-2025 are attached to this report.

<b>Statement of Comprehensive Income</b>	<b>2024-25 Budget \$000s</b>	<b>2024-25 Actual \$000s</b>	<b>Variation \$000s</b>	<b>Past year 2023-24 Actual \$000s</b>
Total Income	3,364	4,280	916	3,741
Total Expenses	3,359	3,862	(503)	4,040
<b>Net Result</b>	<b>5</b>	<b>418</b>	<b>413</b>	<b>(299)</b>
<b>Total Comprehensive Result</b>	<b>5</b>	<b>418</b>	<b>413</b>	<b>(299)</b>

<b>Statement of Financial Position</b>	<b>2024-25 Actual \$000s</b>	<b>Past year 2023-24 Actual \$000s</b>
Current assets	2,917	2,581
Non-current assets	7	11
<b>Total assets</b>	<b>2,924</b>	<b>2,592</b>
Current liabilities	515	606
Non-current liabilities	33	28
<b>Total liabilities</b>	<b>548</b>	<b>634</b>
<b>Net assets</b>	<b>2,376</b>	<b>1,958</b>
<b>Equity</b>	<b>2,376</b>	<b>1,958</b>

### Consultants disclosure

The following is a summary of external consultants that have been engaged by the agency, the nature of work undertaken, and the actual payments made for the work undertaken during the financial year.

#### Consultancies with a contract value below \$10,000 each

<b>Consultancies</b>	<b>Purpose</b>	<b>\$ Actual payment</b>
All consultancies below \$10,000 each - combined	Various	Nil

**Consultancies with a contract value above \$10,000 each**

Consultancies	Purpose	\$ Actual payment
Nil		Nil
	Total	Nil

Data for previous years is available at: [insert hyperlink to specific data.sa page and ensure data sources are referenced.](#)

See also the [Consolidated Financial Report of the Department of Treasury and Finance](#) for total value of consultancy contracts across the South Australian Public Sector.

**Contractors disclosure**

The following is a summary of external contractors that have been engaged by the agency, the nature of work undertaken, and the actual payments made for work undertaken during the financial year.

**Contractors with a contract value below \$10,000**

Contractors	Purpose	\$ Actual payment
All contractors below \$10,000 each - combined	Various	107,775

**Contractors with a contract value above \$10,000 each**

Contractors	Purpose	\$ Actual payment
Tracey Mair Publicity	Publicist	42,982*
	Total	42,982

\*This was reported as a marketing cost in the financial statements.

Data for previous years is available at: [insert hyperlink to specific data.sa page and ensure data sources are referenced.](#)

The details of South Australian Government-awarded contracts for goods, services, and works are displayed on the SA Tenders and Contracts website. [View the agency list of contracts.](#)

The website also provides details of [across government contracts.](#)

## Risk management

### Risk and audit at a glance

The Audit, Finance and Risk Sub Committee comprises three non-executive directors and an external expert who during the year met as scheduled to consider its responsibilities pertaining to finance, audit, risk and compliance pursuant to the AFF Audit, Finance and Risk Sub Committee charter. The Committee was satisfied that the organisation's risk management and compliance procedures were rigorous and robust during the reporting period.

### Fraud detected in the agency

Category/nature of fraud	Number of instances
No instances of fraud were detected	0

*NB: Fraud reported includes actual and reasonably suspected incidents of fraud.*

### Strategies implemented to control and prevent fraud

- The CEO and Finance and Governance Manager report to the Audit, Finance & Risk Sub Committee, which meets at least 2 times per year. The primary objective of the Audit, Finance & Risk Sub Committee is to assist the AFF to understand and manage its organisational risks and assist the AFF Board in fulfilling its responsibilities for overseeing the organisation's financial reporting process, the system of internal control, the audit process, and the process for monitoring compliance with relevant laws, regulations, and codes.
- Quarterly reports are prepared for the Department of Premier and Cabinet, comparing budgeted income and expenditure to actuals. Updated forecasts are also provided as and when necessary.
- The management team undergoes reviews of expenditure and risk management plans, and these are maintained through team and Board assessment.
- A range of strategies and internal controls have been put in place to manage potential risk, with purchase order systems and an internal audit program, as described in the policies and procedures.
- Any external audit recommendations are implemented as a matter of priority.

Data for previous years is available at: [insert hyperlink to specific data.sa page and ensure data sources are referenced.](#)

**Public interest disclosure**

Number of occasions on which public interest information has been disclosed to a responsible officer of the agency under the *Public Interest Disclosure Act 2018*:

Nil

Data for previous years is available at: [insert hyperlink to specific data.sa page and ensure data sources are referenced.](#)

Note: Disclosure of public interest information was previously reported under the *Whistleblowers Protection Act 1993* and repealed by the *Public Interest Disclosure Act 2018* on 1/7/2019.

**Reporting required under any other act or regulation**

Act or Regulation	Requirement
N/A	N/A

**Reporting required under the *Carers' Recognition Act 2005***

N/A

## Public complaints

### Number of public complaints reported

Complaint categories	Sub-categories	Example	Number of Complaints 2024-25
Professional behaviour	Staff attitude	Failure to demonstrate values such as empathy, respect, fairness, courtesy, extra mile; cultural competency	0
Professional behaviour	Staff competency	Failure to action service request; poorly informed decisions; incorrect or incomplete service provided	0
Professional behaviour	Staff knowledge	Lack of service specific knowledge; incomplete or out-of-date knowledge	0
Communication	Communication quality	Inadequate, delayed or absent communication with customer	0
Communication	Confidentiality	Customer's confidentiality or privacy not respected; information shared incorrectly	0
Service delivery	Systems/technology	System offline; inaccessible to customer; incorrect result/information provided; poor system design	0
Service delivery	Access to services	Service difficult to find; location poor; facilities/ environment poor standard; not accessible to customers with disabilities	0
Service delivery	Process	Processing error; incorrect process used; delay in processing application; process not customer responsive	0
Policy	Policy application	Incorrect policy interpretation; incorrect policy applied; conflicting policy advice given	0
Policy	Policy content	Policy content difficult to understand; policy	0

Complaint categories	Sub-categories	Example	Number of Complaints 2024-25
		unreasonable or disadvantages customer	
Service quality	Information	Incorrect, incomplete, out-dated or inadequate information; not fit for purpose	0
Service quality	Access to information	Information difficult to understand, hard to find or difficult to use; not plain English	0
Service quality	Timeliness	Lack of staff punctuality; excessive waiting times (outside of service standard); timelines not met	0
Service quality	Safety	Maintenance; personal or family safety; duty of care not shown; poor security service/ premises; poor cleanliness	0
Service quality	Service responsiveness	Service design doesn't meet customer needs; poor service fit with customer expectations	0
No case to answer	No case to answer	Third party; customer misunderstanding; redirected to another agency; insufficient information to investigate	0
		<b>Total</b>	<b>0</b>

Additional Metrics	Total
Number of positive feedback comments	0
Number of negative feedback comments	0
Total number of feedback comments	0
% complaints resolved within policy timeframes	0

Data for previous years is available at: [insert hyperlink to specific data.sa page](#) and ensure data sources are referenced.

**Service Improvements**

N/A
-----

**Compliance Statement**

Adelaide Film Festival is compliant with Premier and Cabinet Circular 039 – complaint management in the South Australian public sector	Y
Adelaide Film Festival has communicated the content of PC 039 and the agency’s related complaints policies and procedures to employees.	Y



## **Appendix: Audited financial statements 2024-25**

# INDEPENDENT AUDITOR'S REPORT



Government of South Australia

Audit Office of South Australia

Level 9  
State Administration Centre  
200 Victoria Square  
Adelaide SA 5000  
Tel +618 8226 9640  
ABN 53 327 061 410  
[enquiries@audit.sa.gov.au](mailto:enquiries@audit.sa.gov.au)  
[www.audit.sa.gov.au](http://www.audit.sa.gov.au)

## To the Chair Adelaide Film Festival

### Opinion

I have audited the financial report of the Adelaide Film Festival for the financial year ended 30 June 2025.

In my opinion, the accompanying financial report gives a true and fair view of the financial position of the Adelaide Film Festival as at 30 June 2025, its financial performance and its cash flows for the year then ended in accordance with relevant Treasurer's Instructions issued under the provisions of the *Public Finance and Audit Act 1987* and Australian Accounting Standards – Simplified Disclosures.

The financial report comprises:

- a Statement of Comprehensive Income for the year ended 30 June 2025
- a Statement of Financial Position as at 30 June 2025
- a Statement of Changes in Equity for the year ended 30 June 2025
- a Statement of Cash Flows for the year ended 30 June 2025
- notes, comprising material accounting policy information and other explanatory information
- a Certificate from the Chair, Chief Executive Officer/Creative Director, and the Finance and Governance Manager.

### Basis for opinion

I conducted the audit in accordance with the *Public Finance and Audit Act 1987* and Australian Auditing Standards. My responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial report' section of my report. I am independent of the Adelaide Film Festival. The *Public Finance and Audit Act 1987* establishes the independence of the Auditor-General. In conducting the audit, the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* have been met.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

## **Responsibilities of the Chief Executive Officer/Creative Director and the members of the Board for the financial report**

The Chief Executive Officer/Creative Director is responsible for the preparation of the financial report that gives a true and fair view in accordance with relevant Treasurer's Instructions issued under the provisions of the *Public Finance and Audit Act 1987* and the Australian Accounting Standards – Simplified Disclosures, and for such internal control as management determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Chief Executive Officer/Creative Director is responsible for assessing the entity's ability to continue as a going concern, taking into account any policy or funding decisions the government has made which affect the continued existence of the entity. The Chief Executive Officer/Creative Director is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the assessment indicates that it is not appropriate.

The members of the Board are responsible for overseeing the entity's financial reporting process.

## **Auditor's responsibilities for the audit of the financial report**

As required by section 31(1)(b) of the *Public Finance and Audit Act 1987* and section 13(3) of the Schedule to the *Public Corporations Act 1993*, I have audited the financial report of the Adelaide Film Festival for the financial year ended 30 June 2025.

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Adelaide Film Festival's internal control
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Chief Executive Officer/Creative Director
- conclude on the appropriateness of the Chief Executive Officer/Creative Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify the opinion. My conclusion is based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause an entity to cease to continue as a going concern
- evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

My report refers only to the financial report described above and does not provide assurance over the integrity of electronic publication by the entity on any website nor does it provide an opinion on other information which may have been hyperlinked to/from the report.

I communicate with the Chief Executive Officer/Creative Director and members of the Board about, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.



Daniel O'Donohue  
**Deputy Auditor-General**

29 September 2025

# Adelaide Film Festival Financial Statements for the year ended 30 June 2025

## Certification of the Financial Statements

We certify that the:

- financial statements for the Adelaide Film Festival:
  - comply with relevant Treasurer's instructions;
  - comply with relevant accounting standards;
  - are in accordance with the accounts and records of the Adelaide Film Festival; and
  - present a true and fair view of the financial position of the Adelaide Film Festival as at 30 June 2025 and the results of its operation and cash flows for the financial year.
  
- the internal controls employed by the Adelaide Film Festival for the financial year over its financial reporting and its preparation of the financial statements have been effective.



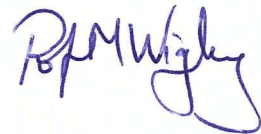
Anton Andreacchio  
Chair

22/09/2025



Mat Kesting  
CEO/Creative Director

22/09/2025



Robyn Wigley  
Finance & Governance  
Manager

22/09/2025

<b>Adelaide Film Festival</b> <b>STATEMENT OF COMPREHENSIVE INCOME</b> For the year ended 30 June 2025			
	Note	2025	2024
	No.	\$' 000	\$' 000
<b>Income</b>			
SA Government Grants	6	2,285	1,873
Revenues from sales		477	461
Interest		124	77
Non SA Government grants & Sponsorships	5	1,071	972
Investment returns AFFIF		141	232
Other income	7	182	126
<b>Total income</b>		<b>4,280</b>	<b>3,741</b>
<b>Expenses</b>			
Employee related expenses	2	1,152	1,133
Supplies and services	4	2,700	2,897
Depreciation	10	10	10
<b>Total expenses</b>		<b>3,862</b>	<b>4,040</b>
<b>Net result</b>		<b>418</b>	<b>(299)</b>
<b>Total comprehensive result</b>		<b>418</b>	<b>(299)</b>

The accompanying notes form part of these financial statements. The net result and total comprehensive result are attributable to the SA Government as owner.

**Adelaide Film Festival**  
**STATEMENT OF FINANCIAL POSITION**

As at 30 June 2025

	Note No.	2025 \$'000	2024 \$'000
<b>Current assets</b>			
Cash and cash equivalents	8	2,873	2,557
Receivables	9	44	24
<b>Total current assets</b>		<b>2,917</b>	<b>2,581</b>
<b>Non-current assets</b>			
Property, plant and equipment	10	7	11
<b>Total non-current assets</b>		<b>7</b>	<b>11</b>
<b>Total assets</b>		<b>2,924</b>	<b>2,592</b>
<b>Current liabilities</b>			
Payables	11	344	369
Employee related liabilities	12	98	82
Contract liabilities	13	73	155
<b>Total current liabilities</b>		<b>515</b>	<b>606</b>
<b>Non-current liabilities</b>			
Employee related liabilities	12	33	28
<b>Total non-current liabilities</b>		<b>33</b>	<b>28</b>
<b>Total liabilities</b>		<b>548</b>	<b>634</b>
<b>Net assets</b>		<b>2,376</b>	<b>1,958</b>
<b>Equity</b>			
Retained earnings		2,376	1,958
<b>Total equity</b>		<b>2,376</b>	<b>1,958</b>

The accompanying notes form part of these financial statements. The total equity is attributable to the SA Government as owner.

**Adelaide Film Festival**  
**STATEMENT OF CHANGES IN EQUITY**  
For the year ended 30 June 2025

	Retained Earnings	Total
	\$'000	\$'000
<b>Balance at 30 June 2023</b>	<b>2,257</b>	<b>2,257</b>
Net result for 2023-24	(299)	(299)
<b>Total comprehensive result for 2023-24</b>	<b>(299)</b>	<b>(299)</b>
<b>Balance at 30 June 2024</b>	<b>1,958</b>	<b>1,958</b>
Net result for 2024-25	418	418
<b>Total comprehensive result for 2024-25</b>	<b>418</b>	<b>418</b>
<b>Balance at 30 June 2025</b>	<b>2,376</b>	<b>2,376</b>

The accompanying notes form part of these financial statements. All changes in equity are attributable to the SA Government as owner.



**Adelaide Film Festival**  
**STATEMENT OF CASH FLOWS**

For the year ended 30 June 2025

	Note No.	2025 Inflows (Outflows) S'000	2024 Inflows (Outflows) S'000
<b>Cash flows from operating activities</b>			
<b>Cash inflows</b>			
Receipts from the sale of goods and services		522	719
Interest received		122	78
Receipts from Non SA Government grants and sponsorships		536	576
Trust funds received		74	72
Other receipts		275	351
Receipts from SA Government grants		2,457	1,823
		<b>3,986</b>	<b>3,619</b>
<b>Cash outflows</b>			
Employee related payments		(1,127)	(1,068)
Supplies and services		(2,297)	(2,449)
GST paid to the ATO		(151)	(125)
Trust funds payments		(87)	(30)
		<b>(3,663)</b>	<b>(3,672)</b>
<b>Net cash from/(used in) operating activities</b>		<b>323</b>	<b>(53)</b>
<b>Cash flows from Investing Activities</b>			
<b>Cash outflows</b>			
Purchase of property, plant and equipment		(6)	(8)
<b>Net cash from/(used in) investing activities</b>		<b>(6)</b>	<b>(8)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>		<b>316</b>	<b>(61)</b>
Cash and cash equivalents at the beginning of the financial year		2,557	2,618
<b>Cash and cash equivalents at the end of the financial year</b>	8	<b>2,873</b>	<b>2,557</b>

The accompanying notes form part of these financial statements.

# NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

## ADELAIDE FILM FESTIVAL

### NOTE INDEX

Basis of Financial Statements, Objectives and Activities	Note 1
<b>Expense notes</b>	
Employee related expenses	Note 2
Remuneration of Board Members	Note 3
Supplies and services	Note 4
<b>Income notes</b>	
Non SA Government grants & sponsorships	Note 5
SA Government grants	Note 6
Other income	Note 7
<b>Asset notes</b>	
Cash and cash equivalents	Note 8
Receivables	Note 9
Property, plant and equipment	Note 10
<b>Liabilities notes</b>	
Payables	Note 11
Employee related liabilities	Note 12
Contract liabilities	Note 13
<b>Other notes</b>	
Adelaide Film Festival Investment Fund	Note 14
Unrecognised contractual commitments	Note 15
Contingent assets and liabilities	Note 16
Events after the reporting period	Note 17

## Note 1 Basis of Financial Statements, Objectives and Activities

The Adelaide Film Festival (AFF) is a subsidiary of the Minister for the Arts established under the Regulations pursuant to the *Public Corporations Act 1993*.

The financial statements and accompanying notes include all the controlled activities of AFF.

AFF does not control any other entity and has no interests in unconsolidated structured entities.

### Basis of Preparation

These financial statements have been prepared in compliance with section 23 of the *Public Finance and Audit Act 1987*.

The financial statements are general purpose financial statements. The accounts have been prepared in accordance with relevant Australian Accounting Standards and comply with Treasurer's Instructions and Accounting Policy Statements promulgated under the provisions of the *Public Finance and Audit Act 1987*.

AFF has applied relevant Australian Accounting Standards with simplified disclosure requirements that are applicable to not-for-profit entities, as AFF is a not-for-profit entity. Australian Accounting Standards and interpretations that have recently been issued or amended but are not yet effective, have not been adopted by AFF for the period ending 30 June 2025.

The financial statements have been prepared based on a 12 month period and presented in Australian currency. The historical cost convention is used unless a different measurement basis is specifically disclosed in the note associated with the item measured.

All amounts in the financial statements and accompanying notes are rounded to the nearest thousand dollars (\$'000).

Assets that are to be sold, consumed or realised as part of the normal operating cycle have been classified as current assets. Liabilities that are due to be settled within 12 months after the end of the reporting period or for which the AFF has no right to defer the settlement for at least 12 months after the end of the reporting period are classified as current liabilities. All other assets and liabilities are classified as non-current.

AFF is not subject to income tax. AFF is liable for goods and services tax (GST).

Income, expenses and assets are recognised net of the amount of GST except:

- when the GST incurred on a purchase of goods or services is not recoverable from the Australian Taxation Office (ATO), in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item applicable; and
- receivables and payables, which are stated with the amount of GST included.

Cash flows are included in the Statement of Cash Flows on a gross basis. However, the GST components of cash flows arising from investing and financing activities that are recoverable from, or payable to, the ATO are classified as operating cash flows.

### Objectives

AFF's objectives are:

- to present an annual festival which celebrates and explores contemporary Australian and international screen culture with a unique program of screenings and special events, which aim to increase audience knowledge and participation.
- to increase and stimulate innovative and new screen production through the provision of equity finance for the premiering at the Festival.
- to raise the profile of arts and screen culture in South Australia for audiences and practitioners.

The Adelaide Film Festival facilitates the Adelaide Film Festival Investment Fund (AFFIF). The AFFIF balance must be used for investment in film projects or reasonable administration costs of administering the AFFIF (refer Note 14).

### Activities

AFF undertakes the following activities:

- The Adelaide Film Festival was established in 2003 to present a biennial festival. From 2022-23 the festival has been presented annually in October.

## Note 2 Employee related expenses

	2025	2024
	\$'000	\$'000
Salaries and wages	948	938
Annual leave	80	56
Long service leave	4	28
Superannuation	112	104
Workers compensation	8	7
<b>Total employee related expenses</b>	<b>1,152</b>	<b>1,133</b>

### Superannuation

The superannuation expense represents the AFF's contributions to superannuation plans in respect of current services of current employees.

### Employee remuneration

The number of employees whose remuneration received or receivable falls within the following bands:	2025	2024
\$166,001 to \$172,000 *	N/A	1
\$172,001 to \$192,000	1	
<b>Total</b>	<b>1</b>	<b>1</b>

\* This band has been included for the purpose of reporting comparative figures based on the executive base level remuneration rate for 2023-24.

The total remuneration received by those employees for the year was \$0.18 million (\$0.17 million).

The table includes all employees whose normal remuneration was equal to or greater than the base executive remuneration level during the year.

Remuneration of employees reflects all costs of employment including salaries and wages, payments in lieu of leave, superannuation contributions and salary sacrifice benefits.

### Key Management Personnel

Key management personnel of AFF include the Minister, the Chief Executive Officer and the eight members of the Board who have responsibility for the strategic direction and management of AFF.

Total compensation for key management personnel was \$184,000 in 2024-25 and \$169,000 in 2023-24.

The compensation disclosed in this note excludes salaries and other benefits the Minister receives. The Minister's remuneration and allowances are set by the *Parliamentary Remuneration Act 1990* and the Remuneration Tribunal of SA respectively and are payable from the Consolidated Account (via the Department of Treasury and Finance) under section 6 the *Parliamentary Remuneration Act 1990*.

### Transactions with key management personnel and other related parties

There were no transactions with key management personnel and other related parties. Transactions with other SA government related parties are disclosed separately within these financial statements.

## Note 3 Remuneration of Board Members

### Board members

The following persons held the position of governing board member during the financial year:

Mr Anton Andreacchio - Chair  
Ms Rebecca Cole  
Mr Rick Davies  
Mr Joshua Fanning  
Ms Jessica Gallagher  
Ms Sheila Jayadev  
Ms Marianna Panopoulos - Chair Audit, Finance & Risk Sub Committee  
Mr Hugo Weaving AO

### Remuneration of governing board members

The members of the AFF board have not received remuneration during the financial year.

**Note 4 Supplies and services**

	2025	2024
	\$'000	\$'000
<b>Programmed events</b>		
Advertising and media	49	44
Box office	53	55
Equipment hire	18	20
Competitions and awards	105	75
Contractors	107	86
Design	67	140
Direct mail and promotional material	2	3
Functions and premieres	118	131
Printing and stationery	53	44
Hospitality	27	40
Marketing	62	61
Film rights	83	99
Travel and accommodation	315	336
Venue hire	98	89
Sponsorships - in-kind	532	445
Other	9	15
<b>Total programmed event</b>	<b>1,698</b>	<b>1,683</b>
<b>Administration expenses</b>		
Insurance	7	2
Audit fees - in-kind	19	18
Board and committee meeting costs	7	10
IT expenses	33	23
Telecommunications	4	3
Bank fees	3	4
Postage and distribution fees	1	3
Office rental	6	11
Contractors	1	4
Other administration expenses	70	65
<b>Total administration expenses</b>	<b>151</b>	<b>143</b>
<b>Adelaide Film Festival Investment Fund</b>		
Audit fees - in-kind	5	5
Feature films/documentaries	799	852
Short films	15	25
Cross platform	30	90
Legal costs	2	99
<b>Total AFFIF</b>	<b>851</b>	<b>1,071</b>
<b>Total supplies and services</b>	<b>2,700</b>	<b>2,897</b>

**Note 5 Non SA Government grants and sponsorships**

	2025	2024
	\$'000	\$'000
Non SA Government grants and sponsorships - cash	539	527
Sponsorship - in-kind	532	445
<b>Total non SA Government grants and sponsorship</b>	<b>1,071</b>	<b>972</b>

All in-kind sponsorship is included in revenue. This is also included in expenses reflecting the goods/services provided (refer note 4).  
Services of this nature would have otherwise been purchased.

Sponsorships in-kind are recognised in accordance with AASB 1058 *Income of Not-for-Profit Entities* as income on receipt.

Non SA Government grants and sponsorships are recognised in accordance with AASB 15 *Revenue from Contracts with Customers* when performance obligations are satisfied.

**Note 6 South Australian Government grants**

	2025	2024
	\$'000	\$'000
Operating grant	1,140	1,133
AFF Investment Fund	1,000	500
Other South Australian Government grants	145	240
<b>Total South Australian Government grants</b>	<b>2,285</b>	<b>1,873</b>

Revenue from the SA Government is received in the form of grants.

The operating and AFF Investment Fund funding are granted through a Memorandum of Administrative Arrangement between the Department of the Premier and Cabinet and AFF, and are recognised on receipt in accordance with AASB 1058 *Income of Not-For-Profit Entities*.

Other SA Government grants result from individual grant agreements with various SA Government agencies. Any event specific revenue is recognised in the period the event occurs and when the relating performance obligations are satisfied in accordance with AASB 15 *Revenue from Contracts with Customers*.

**Note 7 Other income**

	2025	2024
	\$'000	\$'000
Donations and fundraising	114	105
Bettison and James fees	8	7
Audit revenue in-kind	47	0
Other income	13	14
<b>Total other income</b>	<b>182</b>	<b>126</b>

Donations and other income are recognised on receipt.

The majority of the donations received are from AFF Luminaries.

**Note 8 Cash and cash equivalents**

	2025	2024
	\$'000	\$'000
Cash at bank	2,052	1,765
Term deposits	821	792
<b>Total cash and cash equivalents</b>	<b>2,873</b>	<b>2,557</b>

Cash is measured in nominal amounts.

Cash at bank includes funds held in trust, refer to note 11, and AFFIF funds, refer note 14.

**Note 9 Receivables**

	2025	2024
	\$'000	\$'000
Debtors	10	-
Accrued interest	10	8
Accrued income	-	6
Other receivables	24	10
<b>Total receivables</b>	<b>44</b>	<b>24</b>

No receivables are impaired as at 30 June 2025.

Receivables are raised for all goods and services provided for which payment has not been received. Receivables are normally settled within 30 days. Debtors and other receivables are non-interest bearing.

Receivables are held with the objective of collecting the contractual cash flows and they are measured at amortised cost.

The net amount of GST receivable from the ATO is included as part of other receivables.

**Note 10 Property, plant and equipment**

	2025	2024
	\$'000	\$'000
<b>Office furniture and equipment</b>		
Office furniture and equipment at cost (deemed fair value)	47	41
Less accumulated depreciation	(40)	(30)
<b>Total office furniture and equipment</b>	<b>7</b>	<b>11</b>

**Reconciliation of property, plant and equipment**

The following table shows the movement of property, plant and equipment during the reporting period:

	Office furniture and equipment	Total
2024-25	\$'000	\$'000
<b>Carrying amount at the beginning of the period</b>	11	11
Acquisitions	6	6
Depreciation expense	(10)	(10)
<b>Carrying amount at the end of the period</b>	<b>7</b>	<b>7</b>

**Useful life**

Depreciation is calculated on a straight-line basis over the estimated useful life of the following classes of assets as follows:

Class of Asset	Useful Life (Years)
Office furniture and equipment	2 - 4

**Note 11 Payables**

	2025	2024
	\$'000	\$'000
Funds held in trust	100	113
Accrued expenses	217	109
Creditors	27	147
<b>Total payables</b>	<b>344</b>	<b>369</b>

Payables are measured at nominal amounts. Creditors and accruals are recognised for all amounts owing but unpaid. Creditors are normally settled within 30 days from the date the invoice is first received.

All payables are non-interest bearing.

Funds held in trust are associated with the Bettison & James Award, facilitated by AFF on behalf of the Jim Bettison & Helen James Foundation.

**Note 12 Employee related liabilities**

	2025	2024
	\$'000	\$'000
<b>Current</b>		
Annual leave	65	56
Accrued wages	4	-
Employment on-costs	29	26
<b>Total current employee-related liabilities</b>	<b>98</b>	<b>82</b>
<b>Non-Current</b>		
Long service leave	33	28
<b>Total non-current employee related liabilities</b>	<b>33</b>	<b>28</b>
<b>Total employee related liabilities</b>	<b>131</b>	<b>110</b>

Employee related liabilities accrue as a result of services provided up to the reporting date that remain unpaid.

**Annual leave**

The annual leave liability is expected to be payable in full within 12 months and is measured at the undiscounted amount expected to be paid.

**Long Service Leave**

The long service leave liability is expected to be payable beyond 12 months and is measured at the undiscounted amount expected to be paid.

**Employment on-costs**

Employment on-costs include ReturnToWorkSA levies and superannuation contributions and are settled when the respective employee benefits they relate to are discharged. AFF makes contributions to several State Government and externally managed superannuation schemes. These contributions are treated as an expense when they occur. There is no liability for payments to beneficiaries as they have been assumed by the respective superannuation schemes.

**Note 13 Contract liabilities**

	2025	2024
	\$'000	\$'000
South Australia Government grant	15	65
Other grants	58	90
<b>Total contract liabilities</b>	<b>73</b>	<b>155</b>

In preparation for the Festival to be held in October 2025, the AFF commenced receiving various sources of revenue in the 2024-25 financial year. Funding received during the financial year is recognised as contract liabilities when it meets the AASB 15 recognition criteria and will be recognised as revenue in the financial year when the performance obligations have been met.



#### Note 14 Adelaide Film Festival Investment Fund

The Adelaide Film Festival Investment Fund (AFFIF) was established to capitalise on local and national creative strengths in order to:

- boost production in the State;
- increase business and employment opportunities in the State; and
- enhance the State's national and international reputation as a centre of independent screen creativity and innovation.

The closing balance of the AFFIF is included in total cash and cash equivalents at 30 June (refer Note 8).

The AFFIF balance must be used for investment in film projects or reasonable administration costs of administering the AFFIF.

The following table demonstrates the movements in the AFFIF:

	2025	2024
	\$'000	\$'000
<b>Balance as at 1 July</b>	<b>868</b>	<b>1,328</b>
<b>Income</b>		
Grant from SA Government	1,000	500
Investment returns	141	232
Interest	43	49
<b>Total income</b>	<b>1,184</b>	<b>781</b>
<b>Expenses</b>		
Administration and programming expenses	97	194
Investment in films	844	967
Employee benefits	75	80
<b>Total expenses</b>	<b>1,016</b>	<b>1,241</b>
<b>Balance as at 30 June</b>	<b>1,036</b>	<b>868</b>

#### Note 15 Unrecognised contractual commitments

Commitments arising from contractual sources are disclosed at their nominal value and inclusive of non-recoverable GST.

##### AFF commitments

Commitments arising from AFF contractual agreements are payable as follows:

	2025	2024
	\$'000	\$'000
Within one year	173	270
<b>Total AFF commitments</b>	<b>173</b>	<b>270</b>

#### Note 16 Contingent assets and liabilities

The AFF is not aware of any contingent assets or liabilities.

#### Note 17 Events after the reporting period

The AFF is not aware of any events after the reporting period.